

DARSHAN ORNA LIMITED

CIN: L36910GJ2011PLC063745

Registered office: 102, First Floor, Shree Balaji Paragon, B/S Rock Regency Hotel, Nr. Circle -
P, C.G.Road, Ahmedabad - 380009

Email id- info@darshanorna.com Tel. No. +91 079 22142568

To,
The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Date:30-06-2021

Sub: Outcome of Board Meeting
BSE Code: 539884

Ref: Submission of Audited Financial Results for the Half year and Financial Year ended on 31st March, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Wednesday, 30th June, 2021, In that meeting the Board has decided the following matters:

1. Considered and approved the audited financial results of the Company for the half year and financial year ended on 31st March, 2021.

We hereby enclose the following:

- I. Audited Financial Results (Standalone) for the half year and financial year ended on 31st March 2021.
- II. Audit report for the half year and financial year ended on 31st March 2021
- III. Declaration Regarding Audit report with unmodified/unqualified opinion.

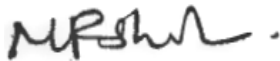
The Board Meeting commenced at **4.30 pm** and concluded at **5.40 P.M.**

Please take the information on record.

Thanking you,

Yours faithfully,

For, DARSHAN ORNA LIMITED



MAHENDRABHAI RAMNIKLAL SHAH
DIRECTOR
(DIN: 03144827)

**PARTH SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS**

Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
DARSHAN ORNA LIMITED

1. We have audited the accompanying Statement of Financial Results of DARSHAN ORNA LIMITED ("the Company") for the quarter ended March 31, 2021 and the year to date results for the period April 1, 2020 to March 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:

(i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

GF-9, Ankur Complex, B/h Townhall,
Elisibridge, Ahmedabad - 380 006



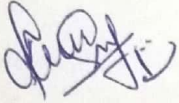
Email: psq010217@gmail.com
M: 9687364546, 9687950333, 9725174954

PARTH SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS

(ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter ended March 31, 2021 as well as the year to date results for the period from April 1, 2020 to March 31, 2021.

For, Parth Shah & Associates

Chartered Accountants



Parth Shah & Associates

(Proprietor)

Firm Reg. No. -144251W

Place: Ahmedabad

Date:-30-06-2021

UDIN: 21173468AAAAIY8082

DARSHAN ORNA LIMITED

Address : 102, Shree Balaji Paragon, First Floor, B/S. Rock Regency Hotel, Opp. Axis Bank, Nr. Circle-P, C.G. Road,
Ahmedabad, Gujarat, 380009

STATEMENT OF ASSET & LIABILITIES AS ON 31st March, 2021

Particulars	Year Ended On	Year Ended on
	31/03/2021	31/03/2020
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1000.59	1,000.59
(b) Reserves and Surplus	208.74	16.99
(2) Share Application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings		-
(b) Deferred Tax Liabilities (Net)		-
(c) Other Long Term Liabilities		-
(d) Long Term Provisions		-
(4) Current Liabilities		
(a) Short-Term Borrowings		
(b) Trade Payables	7.56	274.68
(i) Total Outstanding dues of micro enterprises and small enterprises		-
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises		-
(c) Other Current Liabilities	0.39	
(d) Short-Term Provisions	15.77	14.87
Total Equity & Liabilities	1,233.05	1,307.13
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment	0.51	0.77
(ii) Intangible Assets		-
(iii) Capital Work in Progress		-
(b) Non-current investments	153.73	312.73
(c) Deferred tax assets (net)	0.1	0.06
(d) Long term loans and advances		-
(e) Other non-current assets		-
(2) Current Assets		
(a) Current investments		-
(b) Inventories	1000.83	420.09
(c) Trade receivables	54.38	501.92
(d) Cash and cash equivalents	5.42	36.21
(e) Short-term loans and advances		26.63
(f) Other current assets	18.08	8.72
Total Assets	1233.05	1,307.13

For, Darshan Orna Limited

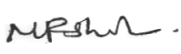

Mahendra Shah
Director



DARSHAN ORNA LIMITED

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st March, 2021

Sr. No	Particulars	Quarter Ended			Year Ended	
		3 Month ended on 31.03.2021	(Preceding) 3 Month ended on 31.12.2020	3 Month ended on 31.03.2020	Year Ended on 31/03/2021	Year Ended on 31/03/2020
		Audited	Unaudited	Audited	audited	Audited
I	Revenue from operations	557.05	45.44	1461.77	602.49	1814.28
II	Other Income	206.04	0.00	0.01	206.04	0.01
III	Total Revenue (I +II)	763.09	45.44	1461.78	808.53	1814.29
IV	Expenses:					
	Cost of materials consumed	1118.56	46.69	1567.85	1165.25	1960.69
	Purchase of Stock-in-Trade		-			-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-564.91	(15.82)	180.55	-580.73	1.76
	Employee Benefit Expense			-1.47	2.73	0
	Financial Costs	3.33	1.1	-0.03	4.43	0
	Depreciation and Amortization Expense	0.32	0.02	0.41	0.34	0.47
	Other Expenses	16.65	0.3	-65.08	16.95	19.75
	Total Expense	576.68	32.29	1682.23	608.97	1982.67
V	Profit before exceptional and extraordinary items and tax	186.41	13.15	-220.45	199.56	-168.38
VI	Exceptional Items		-		-	-
VII	Profit before extraordinary items and tax (V - VI)	186.41	13.15	-220.45	199.56	-168.38
VIII	Extraordinary Items					
IX	Profit before tax (VII - VIII)	186.41	13.15	-220.45	199.56	-168.38
X	Tax expense:					
	(1) Current tax	12.61	2.89		15.50	0.00
	(2) Deferred tax		-			-
XI	Profit(Loss) from the period from continuing operations	173.80	10.26	(220.45)	184.06	(168.38)
	Less: Dividend					-
	Less: Tax on Dividend		-			-
XII	Balance carried Forward to Balance Sheet	173.80	10.26	(220.45)	184.06	(168.38)
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	1000.59	1000.59	1000.59	1000.59	1000.59
XIV	Reserves excluding revaluation reserves					
XV	a)Earning per equity share before Exceptional items					
	(1) Basic	1.73	0.10	-2.20	1.82	-1.67
	(2) Diluted	1.73	0.10	-2.20	1.82	-1.67
	b)Earning per equity share after Exceptional items					
	(1) Basic	1.73	0.10	-2.20	1.82	-1.67
	(2) Diluted	1.73	0.10	-2.20	1.82	-1.67
	Notes:					
	1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 30-06-2021					
	2) The Company's business activity fall within a singal primary business segment.					
	3). Previous year's figures are re-grouped, re-classified wherever necessary.					
	By order of the Board of Directors					
	For ,Darshan Orna Limited					
Date: 30.06.2021						
Place: Ahmedabad			Director			

DARSHAN ORNA LIMITED
STATEMENT OF CASH FLOW

PARTICULARS		FIGURES AS AT THE END OF 31TH MARCH, 2021	FIGURES AS AT THE END OF 31TH MARCH, 2020
A	Cash Flow from Operating Activities :		
	Net Profit/(Loss) before tax	199.56	-168.38
	Adjustments for:		
	Depreciation	0.34	0.47
	Finance Cost	4.43	1.65
	Interest Income	-0.45	0.00
	Gain on Sale of Shares	-205.59	0.00
	Dividend Income	0.00	-0.21
	Operating Profit before working capital changes	-1.71	-166.47
	Increase / (Decrease) in short term borrowings		-
	Increase / (Decrease) in Trade Payables	-267.12	221.89
	Increase / (Decrease) in Other Current Liabilities	0.39	0
	Increase / (Decrease) in Short term provision	-0.9	2.79
	(Increase) / Decrease in Inventories	-366.04	1.76
	(Increase) / Decrease in Trade Receivable	447.54	-175.78
	(Increase) / Decrease in Other current assets	-9.36	2.5
	(Increase) / Decrease in Short Term Loans & Advances	26.63	-18.47
	Operating Profit after working capital changes	-170.57	-131.78
	Less: Income Tax Paid	15.50	6.32
	Net Cash from/ (used in) Operating Activities	(A) -186.07	-138.1
B	Cash Flow from Investing Activities :		
	(Purchase)/ Sale of Fixed Assets	0.26	3.51
	(Increase)/Decrease in Investment & Accrued Interest	159.00	139.91
	Interest Exp.	0	-0.22
	Interest Income	0.45	
	Dividend Income		0.21
	(Purchase)/ Sale of Current Investments		0
	Net Cash from/ (used in) Investing Activities	(B) 159.71	143.41
C	Cash Flow from Financing Activities :		
	Increase / (Decrease) in Long Term Borrowings		0
	Proceeds from application money pending allotment		0
	Proceeds from Issue of shares		0
	Proceeds from Securities Premium		0
	Share Issue Expense		0
	Finance Cost paid	-4.43	0
	Adjustments in retained earnings	0	15
	Net Cash from/ (used in) Financing Activities	(C) -4.43	15
	Net Increase/ (Decrease) in Cash & Cash Equivalents	A+B+C -30.79	20.32
	Cash & Cash Equivalents as at the beginning of the year	36.21	14.99
	Cash & Cash Equivalents as at the end of the year	5.42	36.21
	Net Increase/ (Decrease) in Cash & Cash Equivalents	-30.79	21.22

Date: 6/30/2021
Place: Ahmedabad



FOR, DARSHAN ORNA LIMITED

(Signature)

(DIRECTOR)

DARSHAN ORNA LIMITED

CIN: L36910GJ2011PLC063745

Registered office: 102, First Floor, Shree Balaji Paragon, B/S Rock Regency Hotel, Nr. Circle - P,
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DECLARATION

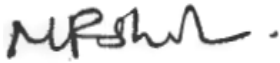
(Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, Darshan Orna Ltd, having its Registered office situated at 102, First Floor, Shree Balaji Paragon, B/s Rock Regency Hotel, Nr Circle-P, C.G. Road, Ahmedabad-380009, do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. Parth N Shah, Chartered Accounts, (Firm Registration Number: 144251W) on the Annual Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2021 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

Thanking You

Yours Faithfully

For, DARSHAN ORNA LIMITED



MAHENDRABHAI RAMNIKLAL SHAH
DIRECTOR
(DIN: 03144827)

